



PRESS RELEASE:

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**Marblehead Resident Mitch Marcus Named
Senior Vice President/Senior Lender at
The First National Bank of Ipswich**

Ipswich, MA- Mitch Marcus has joined The First National Bank of Ipswich (FNBI) as Senior Vice President/Senior Lender. He brings over 25 years of credit and lending experience to FNBI. Prior to his new post, he was a Senior Vice President and Team Leader at Salem Five as well as WarrenBank. He was also a Vice President at Eastern Bank and possesses a strong knowledge of the North Shore and Boston markets.



“Mitch has a true understanding of the value a community bank provides to local businesses and the communities they serve. I believe Mitch is capable of creating a culture with a strong commitment to personal and “full” relationship banking with our existing and new customers. Mitch truly understands the tremendous opportunity we have as a small community bank during these times of economic uncertainty,” says Russell G. Cole, FNBI President and CEO.

Marcus, who received his BS in Economics at Bates College after studying at the Massachusetts Institute of Technology, is excited to join the FNBI team. “I am honored to be joining a seasoned and motivated management team. FNBI is a community bank filled with pride and a strong dedication to providing exemplary customer service,” says Marcus.

An avid golfer, Marcus lives in Marblehead with his wife, Stacey and their two daughters, Rachel and Emily. Mitch can be reached at 978-356-8132 or mmarcus@fnbi.com.

The First National Bank of Ipswich is a commercial community bank with branch offices in, Boston, Essex, Gloucester, Ipswich, Newburyport and Rowley, Massachusetts and Portsmouth, NH. The Bank can be found on the web at www.fnbi.com.